

Transcript of AGM

The Shareholders of the Company were welcomed and greeted by the Company Secretary by stating the following speech:

It is my pleasure to welcome you all to the 01st **Extraordinary General Meeting** of our Company for the F.Y. 2024-25. I thank you all for taking the time to attend this meeting today, as we address several important resolutions that are critical for the company's future growth and development.

Before we commence the proceedings, may I introduce you the Board Members, Senior Official of your Company and the Scrutinizer for the Meeting.

We have with us today, Mrs. Sweety Rahul Jain, Mrs. Harsha Vikram Jain, Ms. Payal Vikram Jain, Mrs. Mansi Harsh Dave.

Ms. Yesha Bhupendra Hemani and Mr. Yash Bharat Mandlesha have expressed their inability to attend the meeting today.

Mrs. Harsha Vikram Jain is the Whole-Time Director and the Chief Financial Officer of the Company newly appointed as CFO as on 15/11/2024 in the board meeting by board on account of resignation of Mrs. Sweety Rahul Jain as the Chief Financial Officer of the Company.

Mrs. Sweety Rahul Jain is the Executive Director of the Company.

Ms. Payal Vikram Jain is the Non-Executive Director of the Company.

Ms. Mansi Harsh Dave is an Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Committee.

We also have with us today, Mr. Mayur Parmar, Practising Company Secretary, who has been appointed by the Board of Directors, as the Scrutinizer for this meeting. Based on the Report of the Scrutinizer the results of the voting done at the meeting today will be announced and displayed on the website of the Company, and will also be submitted to the Stock Exchange as per the requirements under the SEBI Listing Regulations.

The Auditors of the Company have expressed their inability to attend the 01st Extra-Ordinary General Meeting of the Company for the year 2024-25 due to their pre-occupation in other professional commitments.

Now that we have the requisite Quorum present we may commence the proceedings of this meeting.

As per the notice that has been circulated to you all by electronic mode to those members whose e-mail addresses are registered with the Company or depositaries. These documents have also been made available on the BSE and Company's Website. Considering the same with your Permission, we may take them as read. We have five main items on the agenda today, which I will take you through in detail. I will present each item individually, and after each resolution is discussed, we will open the floor for any questions or clarifications before proceeding to a vote.

The Register of Members, Register of Directors and Key Managerial Personnel and their Shareholding, Register of Charge, Register of Fixed Assets, Register of Beneficial Owner i.e. BEN 3 and Proxy Register are available. They will remain accessible to the members for inspection during the time of the meeting if they so desire.

On this very note and with your permission, May I, on Behalf of the Directors, take up the agenda?

1st Item: The First item of Special Business relates Increase in Authorized Share Capital of the Company to meet the Company's long-term business requirements to generate resources as mentioned in the notice and explanatory statement annexed thereto by-passing an Ordinary Resolution.

All the shareholders were invited for raising any query/objection/suggestion for the above said resolutions to be passed which would be responded by our Board members.

Since there are no queries or objections or suggestions put forth by the shareholders it was requested to any of the Member who would like to propose the Resolution No.1:

Mr. Ali Qureshi, a member had proposed the first Resolution which was seconded by Mr. Narendra Parekh

2nd Item: The Second Item on the agenda proposes subdivision of shares. Presently, the Authorised Share Capital of the Company is Rs. 2,00,00,000/- divided into 20,00,000 Equity shares of Rs. 10/- each. In order to improve the liquidity of the Company's Shares in the Stock Market and to make it more affordable for individual retail investors and also to broad base the individual retail investors, the Board of Directors of the Company has recommended to subdivide (split) the face value of each Equity Share having a present value of Rs. 10/- (Rupees Ten Only) each into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) each. The split does not affect the overall value of the company or shareholders' total holdings, but it will increase the number of shares in circulation. The proposed resolution is for sub – division / splitting of Equity shares only as mentioned in the notice and explanatory statement annexed thereto by passing an Ordinary Resolution.

All the shareholders were invited for raising any query/objection/suggestion for the above said resolutions to be passed which would be responded by our Board members.

Since there were no queries or objections or suggestions put forth by the shareholders it was requested to any of the Member who would like to propose the Resolution No.2:

Mr. Rahul Vikram Jain (Authorized representative of M/s. Westpac Investments Limited), had proposed the Second Resolution which was seconded by Mr. Shoeb Qureshi.

Item No. 3: The third item on the agenda proposed alteration of Clause V of the Memorandum of Association (MOA). This amendment is required in light of the Sub-division / Split of the 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each into 10 (Ten) Equity Shares of the Face Value of Re. 1/- (Rupee One Only) each requires consequential amendment in the existing Capital Clause of the Memorandum of Association of the Company to reflect change in the face value of Equity Shares of the Company as mentioned in the notice and explanatory statement annexed thereto by passing an ordinary resolution.

The floor was again opened for all the shareholders for raising any query/objection/suggestion for the above said resolutions to be passed.

Since there were no queries or objections or suggestions put forth by the shareholders it was requested to any of the Member who would like to propose the Resolution No.3:

Mr. Neekunj Kanabar, had proposed the Third Resolution which was seconded by Mr. Ali Qureshi (Authorized Signatory of M/s. Rutuja Textiles Private Limited).

Item No. 4: The fourth item on the agenda proposed to change in designation of the Mrs. Sweety Rahul Jain from Managing Director (MD) to Executive Director (ED). On the request of Mrs. Sweety Rahul Jain and on recommendation of Nomination and Remuneration Committee, the Board has reviewed and approved to change the designation of Mrs. Sweety Rahul Jain (DIN: 07193077) from Managing Director to Executive Director of the Company, liable to retire by rotation on the Board of the Company subject to the approval of shareholders of the company in the ensuing 01st extra-ordinary general meeting of the Company. The change in designation is being made in alignment with the Company's strategic objectives and organizational restructuring and we assure you that this change will not impact the responsibilities or compensation of Mrs.

Sweety Rahul Jain as mentioned in the notice and explanatory statement annexed thereto by passing on ordinary resolution.

The floor was again opened for all the shareholders for raising any query/objection/suggestion for the above said resolutions to be passed.

Since there were no queries or objections or suggestions put forth by the shareholders it was requested to any of the Member who would like to propose the Resolution No.4:

Mr. Shrenik Solanki, had proposed the Fourth Resolution which was seconded by Mr. Asif Qureshi.

Item No. 5: The fifth and the final item of Special Business proposed for Change in Designation of Mrs. Harsha Vikram Jain from Whole-Time Director to Managing Director of the Company. Pursuant to Change in Designation of Mrs. Sweety Rahul Jain from Managing Director to Executive Director, on recommendation of Nomination and Remuneration Committee the Board proposed to change the Designation of Mrs. Harsha Vikram Jain from Whole-time Director to Managing Director, who has been instrumental in the company's operations and in recognition of experience and expertise and her continued leadership, dedication, and contributions to the company to the lead the role of Managing Director of the Company The change in designation will not affect the terms and conditions of the appointment, including the remuneration package or other terms previously approved as mentioned in the notice and explanatory statement annexed hereto to pass a special resolution for the same.

All the shareholders were invited for raising any query/objection/suggestion for the above said resolutions to be passed which would be responded by our Board members.

With regards to the above said resolution Mrs. Harsha Vikram Jain (Director) suggested that since she is appointed as the Chief Financial Officer of the Company she would be only taking the fixed remuneration under the designation of CFO and not under the designation of Managing Director if she is appointed by the members as the Managing Director.

Mr. Narendra Parekh, had proposed the Fifth Resolution along with the modification suggested by Mrs. Harsha Vikram Jain which was seconded by Mr. Neekunj Kanabar.

After the formal business for the meeting was put forth, the meeting proceeded further with the voting facility for the resolutions to be passed:

The Voting Facility was available for members attending the meeting by way of Ballot Paper which has been provided to you. To ensure smooth voting procedure, the voting remained active for 20 minutes after the conclusion of the meeting. All Members were requested to fulfil all the norms to be followed before submitting their ballot paper.

- fill in complete details in the ballot paper such as name of the shareholder, postal address, registered DP ID Client ID and then cast their votes by giving their assent/dissent in ballot paper by making a tick sign against the column provided and submit the same in the ballot box.

With this we came to an end of EGM's proceedings, thereby the Company secretary requested Chairman Mrs. Sweety Rahul Jain to come and address the shareholders and to conclude the meeting by giving her vote of thanks to which she addressed the Shareholders with the following speech:

Chairman's Speech:

A very good afternoon to one and all. Myself Sweety Jain, Executive Director of Getalong Enterprise Limited. On behalf of the company, I welcome you all to the 01st Extra-Ordinary General Meeting for the financial year 2024-25 of your company and wish to convey my sincere regards and deep gratitude to all our valued stakeholders, shareholders, our clients and business partners for their continued support and trust. You have always been the motivational force and have facilitated us to move ahead and achieve excellent results despite the numerous challenges.

Today we addressed several important resolutions that are critical for the company's future growth and development, the notice of the meeting stating the resolutions and explanatory statement has already been circulated to you as discussed in the meeting.

I express my gratitude to each and every one of you present here and conclude by special vote of thanks for your enduring support. We assure you of our very best efforts always.

Thank you very much, Have a Good Day!