



Date : 10<sup>th</sup> February, 2025

To,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001.

**Script Code – 543372**

**Subject: Outcome of the Board Meeting of the Company to be held on 10<sup>th</sup> February, 2025**

Dear Sir / Madam,

In terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company held on Monday, 10<sup>th</sup> February, 2025 at 04.30 P.M. and concluded at 05.30 P.M. at the registered office of the Company situated at Office No. 307-308, Yogeshwar, 135/139, Kazi Sayed Street, Masjid Bunder West, Mumbai 400003 approved the following business:

1. Approved Valuation report issued by Mr. Bhavesh M Rathod, Registered Valuer with IBBI Registration No. IBBI/RV/06/2019/10708 ('Independent Valuer') and same will be updated on the Website of the company and Website link is [www.getalongenterprise.com/](http://www.getalongenterprise.com/)
2. Approved Raising of funds by way of issue upto 11,60,000 Equity Shares of Re. 1/- each to Promoter and Non-Promoters on preferential allotment basis at offer price of Rs. 25/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.

*Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexures A.***

3. Upon recommendation of Audit Committee, approved investment by M/s. **Getalong Enterprise Limited** ("Company") in M/s. **Osiyaa Polypacks Limited** ("Target Company") by way of purchase of **15,11,990 (Fifteen Lakhs Eleven Thousand Nine Hundred and Ninety Only)** equity shares of M/s. **Osiyaa Polypacks Limited** (representing **49.41%** of issued and paid-up equity share capital of the target company) from existing shareholders of target company, subject to the approval of shareholders of the Company.



The said transaction is classified as a related party transaction as per the recommendation of Audit Committee as per SEBI (LODR) Regulations, 2015 and Companies Act, 2013 and hence the transaction qualifies for shareholder's approval.

Subsequent to the approval of shareholders, the Company shall enter into Share Purchase Agreement and other related document with the said related parties. The Company will complete the acquisition of **15,11,990 (Fifteen Lakhs Eleven Thousand Nine Hundred and Ninety Only)** equity shares of Rs. **10/- (Rupees Ten Only)** each representing **49.41%** of the issued and paid-up capital of the Target Company for total consideration of Rs. **1,51,19,900/- (Rupees One Crore Fifty-One Lakhs Nineteen Thousand and Nine Hundred Only)**.

*Details with respect to the said purchase as required under Regulation 30 read with Schedule III Part A of the Listing Regulations and the SEBI are attached as **Annexure B** to this letter.*

4. Considered and approved the notice of 02<sup>nd</sup> Extra-Ordinary General Meeting (EGM) for the F.Y. 2024-25 of Members of the Company scheduled to be held on:

Date & Day: 06<sup>th</sup> March, 2025, Thursday

Time: 02.30 P.M.

Venue: Registered Office Address of the Company i.e. Office No. 307-308, Yogeshwar, 135/139,  
Kazi Sayed Street, Masjid Bunder West, Mumbai 400003.

5. Appointed M/s. K Pratik & Associates, Practising Company Secretaries, as Scrutinizer for forthcoming 02<sup>nd</sup> Extra-Ordinary General Meeting for the financial year 2024-25.

Kindly take the same on your records.

Thanking You,

Yours faithfully

For **GETALONG ENTERPRISE LIMITED**

HARSHA  
VIKRAM JAIN

Digitally signed by  
HARSHA VIKRAM JAIN  
Date: 2025.02.10  
17:33:01 +05'30'

**HARHSA VIKRAM JAIN**  
**MANAGING DIRECTOR**  
**DIN: 01525327**

**ANNEXURE A****LIST OF ALLOTEES FOR ISSUANCE OF EQUITY SHARES THROUGH PREFERENTIAL BASIS:**

<b>S. No.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	11,60,000 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Rs. 2,90,00,000/-
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<ul style="list-style-type: none"><li>➤ Issue price of the Equity Shares is Rs. 25/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 &amp; 166A of Chapter V of SEBI ICDR Regulations.</li><li>➤ Total Number of Investors: 4</li></ul> <p>The issuance of 11,60,000 Equity Shares is subject to the approval of members by way of passing special resolution at the 02<sup>nd</sup> Extra-Ordinary General Meeting for the F.Y. 2024-25 to be held on March 06, 2025.</p>

**LIST OF INVESTORS FOR EQUITY SHARES:**

<b>S. No.</b>	<b>Name</b>	<b>Category</b>	<b>No. of Equity Shares</b>
1.	Westpac Investments Limited	Promoter	8,50,000
2.	Mr. Shailesh Lodha	Non-Promoter	1,10,000
3.	Mr. Neel Amit Solanki	Non-Promoter	1,15,000
4.	Mr. Shrenik Sukanraj Solanki	Non-Promoter	85,000
<b>Total</b>			<b>11,60,000</b>



## Annexure II

### Details with respect to the acquisition as required under Regulation 30 read with Schedule III Part A of Listing Regulations and SEBI

#### Details to be disclosed – Acquisition (including agreement to acquire)

1	Name of Target entity, details in brief such as size, turnover etc.,	M/s. <b>Osiyaa Polypacks Limited</b> (“ <b>Target Company</b> ”) is engaged in the business of manufacturing ad supply of HDPE and PP packaging bags and fabrics. The authorized share capital of the Company is Rs. 4,00,00,000/- and the issued, subscribed and paid-up capital is Rs. 3,05,99,800/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Mrs. Harsha Vikram Jain, Managing Director and a shareholder belonging to promoter group of the Company is the Director and Shareholder of the Target Company. Mrs. Sweety Rahul Jain, Executive Director and Promoter of the Company is also a shareholder of target company. Mrs. Payal Vikram Jain, Non-Executive Director and a shareholder belonging to promoter group is also a shareholder of target company. M/s. Westpac Investments Limited, Promoter of the Company, is also a shareholder of the Target Company.
3	Industry to which the entity being acquired belongs;	Packaging





4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object is to acquire stake in the target Company thereby expanding business portfolios of our Company M/s. Getalong Enterprise Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	30 days from execution of share purchase agreement (“SPA”)
7	Nature of consideration – whether cash consideration or share swap and details of the same	The total consideration shall be paid in cash.
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10/- Face Value of the Target Company.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	Purchase of 15,11,990 equity shares of M/s. Osiyaa Polypacks Limited (representing 49.41% of M/s. Osiyaa Polypacks Limited) from the existing shareholders of M/s. Osiyaa Polypacks Limited.
10	Brief Background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated on 08 <sup>th</sup> December, 2022 as M/s. Osiyaa Polypacks Private Limited operates in manufacturing and supplying of HDPE / PP packaging bags and fabrics. The Company upon conversion into public company as on 01 <sup>st</sup> July, 2024 was changed to Osiyaa Polypacks Limited.