



A Y & COMPANY

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TEL NO. - +91-9649687300,
Email:info@aycompany.co.in

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

TO THE MEMBERS OF ADRIAN TRADING COMPANY PRIVATE LIMITED

OPINION

We have audited the accompanying Standalone Financial Statements of **Adrian Trading Company Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on March 31, 2022, the Statement Cash flow statement for the year ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Since it is an unlisted company so the same is not applicable.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's report thereon.



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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting standard & accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



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evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The Company has made provision, as at March 31, 2022 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



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(iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2022.

(iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The company has not declared & paid any dividend during the year.

2. As required by the Companies (Auditor’s Report) Order, 2020 (the “Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A Y & Company
Chartered Accountants
FRN : 020829C



Arpit Gupta
Partner
M.NO. : 421544
UDIN : 22421544AIXXCS3314
Place : Mumbai
Date : 05.05.2022



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ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)

We have audited the internal financial control over financial reporting of Adrian Trading Company Private Limited (‘the company’) as of 31st March, 2022 in conjunction with our audit of the financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN : 020829C



Arpit Gupta
Partner
M.NO. : 421544
UDIN : 22421544AIXXCS3314
Place : Mumbai
Date : 05.05.2022



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ANNEXURE “B” TO THE AUDITOR’S REPORT

Referred to in Paragraph 2 Under “Report on Other Legal and Regulatory Requirements” of Our Report to the member of Adrian Trading Company Private Limited of Even Date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- 1) In respect of the Company’s Property, Plant and Equipment and Intangible Assets, the company doesn’t have any Property, Plant & Equipment, so that reporting under this clause is not applicable.
- 2) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- 3) In our opinion the investments made by the company are prima facie, not prejudicial to the interest of the company. Further the company has not, provided any guarantee or security, granted any loans or advances in the nature of loans , secured or unsecured to companies, firms, LLP or other parties covered in register maintained under section 189 of the companies act 2013. Hence the question of reporting such loans are not prejudicial to the company’s interest or whether the receipt of the principal amount and interest are regular and whether reasonable steps for recovery of overdues of such loan are taken, does not arise.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and no statutory dues were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable except as followings:



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- b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax & duty of customs outstanding on account of any dispute.
- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9)
- a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- 10)
- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- 11)
- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the central Government during the year and upto the date of this report..
 - c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and



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extent of our audit procedures.

- 12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- 14) a) In our opinion the company has an internal audit system commensurate with the size and nature of its business.

b) The company does not have statutory requirement to appoint internal auditors and hence, this clause is not applicable.
- 15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 18) During the year under review, there has been resignation of statutory auditors during the year & there were no issues, objections or concerns raised by the outgoing auditors which needed consideration by us.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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- 20) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- 21) The reporting under Clause (xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A Y & Company
Chartered Accountants
FRN : 020829C

Arpit Gupta
Partner
M.NO. : 421544
UDIN : 22421544AIXXCS3314
Place : Mumbai
Date : 05.05.2022



Adrian Trading Private Limited
Standalone Balance sheet as at March 31, 2022
CIN No: U74999MH2015PTC270885

(Amount in Lakhs)

Particular	Notes	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
I. Equity and Liabilities			
Shareholders Fund			
Share Capital	2.1	5.00	5.00
Reserves & Surplus	2.2	12.27	(5.09)
		17.27	(0.09)
Non-current liabilities			
Long Term Borrowings	2.3	0.19	0.14
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities		-	-
		0.19	0.14
Current liabilities			
Short Term Borrowings		-	-
Trade payables		-	-
(a) total outstanding dues of micro and small enterprises	2.4	-	-
(b) total outstanding dues other than micro and small enterprises	2.4	735.17	-
Other current liabilities	2.5	2.02	-
Short term Provisions	2.6	6.09	-
		743.28	-
Total		760.74	0.05
II. Assets			
Non-current assets			
Property, Plant & Equipments		-	-
Tangible Assets		-	-
Capital WIP		-	-
Intangible Assets		-	-
Non Current Investments		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans & Advances		-	-
Other Non Current Assets		-	-
		-	-
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables	2.7	736.59	-
Cash & Bank Balances	2.8	20.65	0.05
Short Term loans & advances		-	-
Other current Assets	2.9	3.50	-
		760.74	0.05
Total		760.74	0.05

Notes on significant accounting policies

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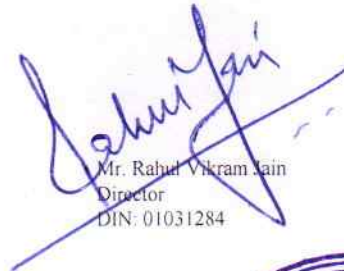
The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For A Y & Company
 Firm Registration No. 020829C
 Chartered Accountants

For and on behalf of the Board of Directors


 CA Arpit Gupta
 Partner
 Membership No. 421544
 UDIN : 22421544AIXXCS3314
 Place : Mumbai
 Date : 05.05.2022




 Mr. Rahul Vikram Jain
 Director
 DIN: 01031284


 Mrs. Harsha Vikram Jain
 Director
 DIN: 01525327



Adrian Trading Private Limited
Standalone Statement of Profit and Loss for the year ended March 31, 2022
CIN No: U74999MH2015PTC270885

(Amount in Lakhs)

Particular	Notes	31 March 2021 (Amount in Rs.)	31 March 2020 (Amount in Rs.)
Income			
Revenue from Operations	2.10	2,302.53	-
Other Income	2.11	96.70	0.12
Total Income (I)		2,399.23	0.12
Expenses			
Cost of Material Consumed		-	-
Purchase of Stock in Trade	2.12	2,102.21	-
Change in Inventories of Finished Goods, WIP & Stock in Trade		-	-
Employee benefit expenses		-	-
Finance Cost		-	-
Depreciation & Amortization Expense		-	-
Other Expenses	2.13	273.57	0.14
Total Expenses (II)		2,375.78	0.14
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		23.45	(0.03)
Prior period items (Net)		-	-
Profit/(Loss) before tax		23.45	(0.03)
Tax Expenses			
Current Tax		6.09	-
Deferred Tax Charge		-	-
Total Tax Expense		6.09	-
Profit/(loss) after tax		17.36	(0.03)
Earnings/(loss) Per Share			
Basic (Nominal value of shares Rs.10 (PY: Rs.10))	2.14	34.72	-
Diluted (Nominal value of shares Rs.10 (PY: Rs.10))	2.14	34.72	-

Notes on significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For A Y & Company
 Firm Registration No. 020829C
 Chartered Accountants

For and on behalf of the Board of Directors

Arpit



CA Arpit Gupta
 Partner
 Membership No. 421544
 UDIN : 22421544AIXXCS3314
 Place : Mumbai
 Date : 05.05.2022

Rahul Jain
 Mr. Rahul Vikram Jain
 Director
 DIN: 01031284

Harsha Jain

Mrs. Harsha Vikram Jain
 Director
 DIN: 01525327



Adrian Trading Private Limited
CIN No: U74999MH2015PTC270885
Standalone Cash Flow Statement for the year ended March 31, 2022


Cash flow statement as at	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Cash flow from operating activities		
Net Profit before tax and extraordinary items	23.45	(0.03)
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	-	-
Interest Received	-	-
Finance Cost	-	-
Operating profit before Working Capital changes	23.45	(0.03)
Change in Working Capital	(2.90)	(0.12)
Increase/(Decrease) in Trade Payables	735.17	(0.12)
Increase/(Decrease) in Other current Liabilities	2.02	-
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade receivables	(736.59)	-
Decrease/(Increase) in Short term Loans and advances	-	-
Decrease/(Increase) in Other Current Assets	(3.50)	-
Cash generated from operations	20.54	(0.14)
Income Tax(Paid)/ Refund	-	-
Net Cash flow from / (used in) Operating activities (A)	20.54	(0.14)
Cash Flow from/(used in) Investing Activities		
Net Cash (used in) investing activities (B)	-	-
Cash Flow from/ (used in) Financing Activities		
Finance Cost	-	-
Increase/ (Repayment) of Short term Borrowings	-	-
Increase in/ (Repayment) of Long term Borrowings	0.05	0.14
Net Cash flow from / (used in) financing activities (C)	0	0
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	20.59	-
Cash and Cash Equivalents at the beginning of the year	0.05	0.05
Cash and Cash Equivalents at the end of the year	20.65	0.05

As per our report of even date
For A Y & Company
Firm-Registration No. 020829C
Chartered Accountants

For and on behalf of the Board of Directors


CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AIXXCS3314
Place : Mumbai
Date : 05.05.2022




Mr. Rahul Vikram Jain
Director
DIN: 01031284


Mrs. Harsha Vikram Jain
Director
DIN: 01525327



Adrian Trading Private Limited
Notes to Standalone financial Statements for the year ended 31 March 2022
CIN No: U74999MH2015PTC270885

SHAREHOLDERS FUND

2.2. Reserves & Surplus	(Amount in Lakhs)	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
A. Surplus		
Opening balance	(5.09)	(5.07)
(-) Bonus Shares issued during the year	-	-
(-) Adjustment of Deferred Tax for Earlier Period	-	-
(+) Net Profit/(Net Loss) For the current year	17.36	(0.03)
Closing Balance	12.27	(5.09)

NON-CURRENT LIABILITIES

2.3. Long Term Borrowings	(Amount in Lakhs)	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Unsecured :		
From Getalong Enterprise Limited	0.19	0.14
Total	0.19	0.14

Current liabilities

2.4. Trade Payables	(Amount in Lakhs)	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Trade Payables		
Micro, Small & Medium Enterprises	-	-
Other than Micro, Small & Medium Enterprises	735.17	-
Total	735.00	-

2.6.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2022 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

2.5. Other Current Liabilities	(Amount in Lakhs)	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
TDS Payable	1.42	-
Other Payables	0.60	-
Total	2.02	-

2.6. Short Term Provisions	(Amount in Lakhs)	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Provision for Income tax	6.09	-
Total	6.09	-

Adrian Trading Private Limited

Notes to Standalone financial Statements for the year ended 31 March 2022

CIN No: U74999MH2015PTC270885

CURRENT ASSETS	(Amount in Lakhs)	
2.7. Trade Receivables	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Unsecured, Considered good		
Debts outstanding other than Related Parties for a period:		
Less than Six Months- Considered Good	736.59	-
More than Six Months- Considered Good	-	-
	736.59	-
Total	736.59	-

2.8. Cash and Bank Balances	(Amount in Lakhs)	
2.8. Cash and Bank Balances	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Cash & Cash Equivalent		
Balance with Banks in current Accounts	6.97	0.05
Cash on hand	13.68	-
Total	20.65	0.05

2.9. Other Current Assets	(Amount in Lakhs)	
2.9. Other Current Assets	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
TDS Recoverable	0.10	-
GST Recoverable	3.40	-
Total	3.50	-

Adrian Trading Private Limited

Notes to Standalone financial Statements for the year ended 31 March 2022

CIN No: U74999MH2015PTC270885

(Amount in Lakhs)		
2.10. Revenue From Operations	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Domestic	25.87	-
Export	2,200.01	-
Revenue from RODTEP & ROSCTL	76.65	-
Total	2,302.53	-

(Amount in Lakhs)		
2.11. Other Income	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Duty Drawback	51.21	-
Exchange Difference	45.49	-
Other Incomes	-	0.12
Total	96.70	0.12

(Amount in Lakhs)		
2.12. Purchases	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Purchases	2,102.21	-
Total	2,102.21	-

(Amount in Lakhs)		
2.13. Other Expenses	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Discount	5.04	-
Audit Fees Payable	-	0.14
Bank Charges	1.54	-
Rent	0.60	-
ROC Fees	0.05	-
Sundry Expenses	0.02	-
Clearing & Forwarding Charges	7.29	-
Freight Charges	63.91	-
Selling Expenses	195.12	-
Total	273.57	0.14

Adrian Trading Private Limited

Notes to Standalone financial Statements for the year ended 31 March 2022

CIN No: U74999MH2015PTC270885

2.14. Earnings Per Share	31 March 2022 (Amount in Rs.)	31 March 2020 (Amount in Rs.)
Profit/(Loss) after tax as per Statement of Profit and Loss	17.36	(0.03)
Weighted average number of equity shares in calculating basic EPS	0.50	-
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	34.72	-
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	34.72	-

Adrian Trading Private Limited

Notes to Standalone financial Statements for the year ended 31 March 2022

CIN No: U74999MH2015PTC270885

2.15 Related Party Disclosures- AS-18

Relationship with Related party	Name of related parties
Holding Company	Getalong Enterprise Limited
Transactions with Related Party:-	
Name of the Party	For year ended on March 31, 2022
<u>Unsecured Loans</u> Getalong Enterprise Limited	0.19

Adrian Trading Private Limited

Notes to Standalone financial Statements for the year ended 31 March 2022

CIN No: U74999MH2015PTC270885

2.16 Other disclosures

(a) Remuneration to Directors

Particulars	31st March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Salary including Variable Pay	-	-
Total	-	-

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) The company has not received any intimation from suppliers regarding their status under the Micro Small and Medium Enterprises Development Act 2006 and hence disclosers, if any, relating to the amount unpaid as at the year end together with interest payable/paid as required under the said Act have not been furnished.
- (f) All the balance shown under the heads sundry debtors sundry creditors, loan & advances and unsecured loan are subject to confirmation.
- (g) Previous year figures are regrouped or rearranged wherever considered necessary.

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants



CA Arpit Gupta
Partner
Membership No. 445912
UDIN : 22421544A1XXCS3314
Place : Mumbai
Date : 05.05.2022

For and on behalf of the Board of Directors

Mr. Rahul Vikram Jain
Director
DIN: 01031284

Mrs. Harsha Vikram Jain
Director
DIN: 01525327

