



Getalong Enterprise Ltd.

Date: 25th November, 2021

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Script Code: 543372

Dear Sir / Madam,

Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company at its Board Meeting held today on **25th November, 2021 at 03.00 p.m.** has approved the following agendas:

- a. In compliance with Regulation 30 read with Schedule III, Part A of Listing Regulations, we hereby inform you that the Board of Directors of **Getalong Enterprise Limited ("the Company")** at its Meeting held on Thursday, November 25, 2021, have inter-alia approved investment in M/s. Pickomo Services Private Limited, by way of purchase of 9,900 equity shares of M/s. Pickomo Services Private Limited (representing 99.00% of equity share capital of M/s. Pickomo Services Private Limited in one single trench) from their existing shareholders. Consequently, Share Purchase Agreement and other related documents have been executed between the Company and respective Selling Shareholders of M/s. Pickomo Services Private Limited.

Details with respect to the said purchase as required under Regulation 30 read with Schedule III Part A of the Listing Regulations and the SEBI are attached as Annexure A to this letter.

- b. We wish to further inform you about the launch of online e-commerce platform for the Company's female care products on **Snuggly.co.in** which shall cater to public in huge and shall have an easy access of the products in general public.





Getalong Enterprise Ltd.

Kindly take the above on record and acknowledge receipt of the same.

The Board Meeting commenced at 3.00 P.M. and concluded at 04.15 P.M.

Thanking you.

FOR GETALONG ENTERPRISE LIMITED



SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN : 07193077

Encl: As Above



ANNEXURE A

**Details with respect to the acquisition as required under Regulation 30 read with
Schedule III Part A of Listing Regulations and SEBI**

Details to be disclosed – Acquisition (including agreement to acquire)

1	Name of Target entity, details in brief such as size, turnover etc.,	M/s. Pickomo Services Private Limited A closely held private limited company and is engaged in the business of textile industries and trading in precious metals like gold, silver and gems. The authorized share capital of the Company is Rs. 10,00,000/- and the issued, subscribed and paid up capital is Rs. 1,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The purchase of shares is not a related party transaction. None of the Group entities have any interest in the shares being acquired. The promoter/ promoter group/ group companies of the Company have no interest in the entity shares being purchased.
3	Industry to which the entity being acquired belongs;	Textile Industry and trading in precious metals like gold, silver and gems.
4	Objects and effects of acquisition (including but not limited to,	Object is to acquire stake in the Company and to expand business of the





	disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	100% in single trench by November/December 2021
7	Nature of consideration - whether cash consideration or share swap and details of the same	The total consideration shall be paid in cash.
8	Cost of acquisition or the price at which the shares are acquired	Fair market value
9	Percentage of shareholding/control acquired and / or number of shares acquired	Purchase of 99,00 equity shares of M/s. Pickomo Services Private Limited (representing 99% of M/s. Pickomo Services Private Limited) from the existing shareholders of M/s. Pickomo Services Private Limited.
10	Brief Background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated on November 09, 2015 M/s. Pickomo Services Private Limited operates in textile industry and trading in precious metals like gold, silver and gems in the city of Mumbai.

